

NIBL/BSE/NSE/2023-24

Date: 11th January, 2024

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: **535458**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No C-1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Symbol: **NIBL**

Subject: Non-applicability of corporate governance provisions as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2023.

Dear Sir/Madam,

It is informed that pursuant to Regulation 15 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the Company as the Paid up Equity Share Capital is less than Rs. 10 Crore and Net Worth of the Company is less than Rs. 25 Crore as on 31st March, 2023. A certificate issued by practicing Chartered Accountants Messer's JHS & Associates LLP (ICAI FRN: 133288W) certifying the paid up Equity share capital and net worth of the Company as on 31st March, 2023 is attached with the letter for your review.

Please take the submission on your records.

Yours Sincerely,

For NRB Industrial Bearings Limited

Vandana Yadav
Company Secretary & Compliance Officer



Encl A/a.

Date: 05/07/2023

Cert No: 023/JHS/2022-23

NET WORTH CERTIFICATE AS ON 31ST MARCH 2023**TO WHOM EVER IT MAY CONCERN**

This is to certify that NRB Industrial Bearings Limited having its registered office at 2nd floor, Dhannur Building, 15 Sir P.M Road, Fort, Mumbai - 400001 has a Negative Net worth of Rs. 13,52,46,000 (Negative Rupees Thirteen Crores fifty-two lakhs forty-six thousand) as on 31.03.2023 on the basis of the following calculation:

SR NO	PARTICULARS	RUPEES (IN LAKHS)
1.	Paid-up Equity Capital	484.61
2.	Add- Reserves & Surplus (Excluding Revaluation Reserve)	11,619.84
3.	Less: Retained Earnings	(13,456.91)
	TOTAL NET WORTH	(1352.46)

We further certify that NRB Industrial Bearings Limited is having a paid-up equity capital of INR. 4,84,61,300 (Rupees Four Crore Eighty Four Lakhs Sixty One Thousand and Three Hundred Only) consisting of 2,42,30,650 shares of INR 2 each as on 31.03.2023 and has complied with all statutory requirements and other compliances as required under the Companies Act, 2013 and other applicable rules thereunder.

For JHS & Associates LLP

Chartered Accountants

ICAI FRN 133288W

Tausif
Rafuddin
Shaikh

Digitally signed by
Tausif Rafuddin Shaikh
Date: 2023.07.06
12:53:27 +05'30'

PARTNER

CA Tausif Shaikh

M. NO. 175514

UDIN – 23175514BGSXJL3008

Place – Kalyan

Registered Office

C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (W.)

Mumbai Office

504, 5th Floor, Meadows,
Sahar Plaza Complex,
Andheri-Kurla Road,
J.B.Nagar, Andheri (E)

Byculla Office

Shop No. 11A, Ground Floor,
New Sai Niketan CHS Ltd.,
Dr. Masacarenhas Road,
Mazgaon, Mumbai - 400 010.
Ph.: + 9122-23749765

Kalyan Office

Shop No. 11 & 12, Regency Avenue,
Below Gastrocare Hospital, Near Syndicate
Bus Stop, Syndicate, Murbad Road,
Kalyan (W) - 421 301. Ph.: 0251-2303786

Vadodara Office
Delhi Office
Kolkata Office