

NIBL/BSE/NSE/2023-24

Date: 26th May, 2023

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 535458

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: NIBL

Dear Sir/ Madam,

Sub: Resignation of Independent Director

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we hereby inform you that Mr. Ashish Chhugani (DIN: 00009654), vide his letter dated 26th May, 2023 has submitted his resignation as an Independent Director of the Company with immediate effect.

The details as required under schedule III – Para A(7B) of Part A of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in "**Annexure A**" attached to this letter.

Kindly take the above information on your record.

Yours faithfully,

For **NRB Industrial Bearings Limited**

Vandana Yadav
Company Secretary



ANEXURE 'A'

Details required under Schedule III — Para A(7B) of Part A of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Name	Mr. Ashish Chhugani (DIN: 00009654)
Reason for change in directors	Resignation by Mr. Ashish Chhugani because of his increased roles and responsibilities resulting in inability to provide adequate attention and time to matters of the Company. Mr Chhugani has confirmed that there are no material reasons for his resignation other than those mentioned above.
Date of Resignation	26th May 2023
Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure B
Names of listed entities in which erstwhile independent director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil



ASHISH CHHUGANI

20/A Dariya Mahal, 80 Napeansea Road
Malabar Hill, Mumbai- 400006

Date: 26th May 2023

To,

The Board of Director,
NRB Industrial Bearing Limited,
15, Dhannur, 2nd Floor,
Sir P.M Road, Fort,
Mumbai – 400001

Dear Sir,

Re: Resignation as Independent Director of NRB Industrial Bearing Limited (“Company”)

I hereby tender my resignation as an Independent Director and as member of the board committees of the Company with immediate effect.

The resignation is on account of my increased roles and responsibilities resulting in inability to provide adequate attention and time to matters of the Company.

This letter (a) is for information to Board of Directors and to record my resignation; (b) confirming that there is no material result for my resignation other than mentioned above.

I thank my fellow Board Member for the support given during my tenure as Independent Director of the Company.

I request all necessary formalities will be completed with the relevant regulatory authorities including without limitation, filing of the prescribed Form DIR 12 with the Registrar of Companies, updating the Register of Documents.

Yours Faithfully,



Ashish Chhugani

DIN: 00009654