

NIBL/BSE/NSE/2023-24

Date: 26<sup>th</sup> May, 2023

**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 535458

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E), Mumbai - 400  
051.  
Maharashtra, India  
Symbol: NIBL

**Sub: Intimation of Appointment of Statutory Auditors of the Company.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.**

Dear Sir /Madam,

We wish to inform that, pursuant to the recommendation of the Audit Committee, the Board of Directors of NRB Industrial Bearings Limited ("the Company") in their meeting held on 25th May, 2023, has considered and approved the appointment of M/s S R B C & CO LLP., Chartered Accountants, (FRN: 324982E/E300003) as Statutory Auditors of the Company, subject to the approval of shareholders of the company at their ensuing Annual General Meeting, for a term of 5 years, from the conclusion of 12th Annual General Meeting till the conclusion of 17th Annual General Meeting.

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as Annexure - I.

*You are requested to take on your record and oblige.*

Yours Sincerely,  
For **NRB Industrial Bearings Limited**



**Vandana Yadav**  
**Company Secretary & Compliance Officer**

**Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.**

| S.No | Particular   | Details   |
|------|--|---|
| 1.   | Name of auditor  | M/s S R B C & CO LLP., Chartered Accountants, (FRN: 324982E/E300003)  |
| 2.   | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Statutory Auditors of the Company.<br><br>The term of current Auditor M/s Deloitte Haskins & Sells will be expiring at the conclusion of ensuing Annual General Meeting. Therefore, M/s S R B C & CO LLP has appointed as Statutory Auditor of Company.                              |
| 3.   | Date of appointment & term of appointment                                    | Term: 5 Years of appointment<br>From the conclusion of ensuing 12th Annual General Meeting till the conclusion of 17 <sup>th</sup> Annual General Meeting.  |
| 4.   | Brief Profile  | S R B C & CO LLP has strong legacy of over 100 years and has offices across key cities in India. The firm caters to clients across diverse market segments including Industrial, Infrastructure, Consumer Products, Financial Services, Technology, Media and Entertainment and Telecommunications. |
| 5.   | Disclosure of relationships between directors                                | Not Applicable  |

For NRB Industrial Bearings Limited



**Vandana Yadav**  
**Company Secretary & Compliance Officer**