

NIBL/NSE/2023-24

Date: 13th April, 2023

To,

National Stock Exchange of India Limited
Surveillance Department

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051.

Maharashtra, India

Symbol: NIBL

Kind Attention : Mr. Binoy Yohannan

Ref No. Your letter bearing no. NSE/CM/Surveillance/12968 dated 12th April, 2023 and e-mail dated 12th April, 2023.

Dear Sir,

Sub.: Reply for clarification on Movement in Price

With reference to the captioned subject and your above mail dated 12th April, 2023 seeking clarification on significant movement in the price of securities of the Company, we would like to inform that the Company is fully complied with the SEBI (LODR) Regulations, 2015 and have submitted all relevant intimations to the Exchange, with reference to the events, information, etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc.

Further, we would like to assure that there is no information/announcement (including impending announcement) which in our opinion may have a bearing on the price behavior in the scrip and in our opinion, the movements in the price of our scrip is based on market related movement/factors.

You are kindly requested to take the same on record and acknowledge the receipt.

Thanking you,

For **NRB Industrial Bearings Limited**



Vandana Yadav

Company Secretary & Compliance Officer