

NIBL/BSE/NSE/2022-23

Date: 6th January, 2023**BSE Limited****Listing Department**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Maharashtra, India.

Scrip Code: 535458**National Stock Exchange of India Limited****Listing Department**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Maharashtra, India

Symbol: NIBL

Dear Sir/Madam,

Subject: Non-applicability of corporate governance provisions as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2022.

It is informed that pursuant to Regulation 15 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the Company as the Paid up Equity Share Capital is less than Rs. 10 Crore and Net Worth of the Company is less than Rs. 25 Crore as on 31st March, 2022. A certificate issued by practicing Chartered Accountants Messer's JHS & Associates LLP (ICAI FRN: 133288W) certifying the paid up Equity share capital and net worth of the Company as on 31st March, 2022 is attached with the letter for your review.

Please take the submission on your records.

Yours Sincerely,

For **NRB Industrial Bearings Limited****Vandana Yadav****Company Secretary & Compliance Officer**

Encl A/a.

Date: 17/06/2022

Cert No: 24/JHS/2022-23

NET WORTH CERTIFICATE AS ON 31ST MARCH 2022

TO WHOM EVER IT MAY CONCERN

This is to certify that NRB Industrial Bearings Limited having its registered office at 2nd floor, Dhannur Building, 15 Sir P.M Road, Fort, Mumbai -400001 has a Negative Net worth of Rs 4,29,23,000 (Negative Rupees Seventy Six Lakhs Twenty Nine Thousand) as on 31.03.2022 on the basis of the following calculation:

| Sr No | Particulars | Amount (In Lakhs) |
|-------|--|-------------------|
| 1. | Paid-up Equity Capital | 484.61 |
| 2. | Add- Reserves & Surplus (Excluding Revaluation Reserve) | 11,186.59 |
| 3. | Less: Retained Earnings | (12,100.42) |
| | Total Net worth | (429.23) |

We further certify that NRB Industrial Bearings Limited is having a paid-up equity capital of INR. 4,84,61,300 (Rupees Four Crore Eighty Four Lakhs Sixty One Thousand and Three Hundred Only) consisting of 2,42,30,650 shares of INR 2 each as on 31.03.2022 and has complied with all statutory requirements and other compliances as required under the Companies Act, 2013 and other applicable rules thereunder.

For JHS & Associates LLP
Chartered Accountants
ICAI FRN 133288W



PARTNER
CA Tausif Shaikh
M. NO. 175514
UDIN - 22175514ALDMEO3494
Place – Kalyan

Registered Office
C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (W)

Mumbai Office
504, 5th Floor, Meadows,
Sahar Plaza Complex,
Andheri-Kurla Road,
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Byculla Office
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Ph. : +9122-23749765

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