

NIBL/BSE/NSE/50/2018-19

27th March, 2019

National Stock Exchange Ltd.
Listing Department
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : **BSE Scrip Code: 535458; NSE Symbol: NIBL**
Sub. : **Disclosure Under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements, 2015).**

Dear Sir / Madam,

In accordance with Regulation 30 sub regulation 4 and 6 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and as per Schedule III, PART A PARA B, point 5 and SEBI Circular No CIR/CFD/CMD/4/2015 dated 09th September, 2015 and in continuation of the Company's disclosure no NIBL/BSE/NSE/48/2018-19 dated 25th March, 2019. The Company has executed a loan agreement (as a Borrower) with Mr. Devesh Singh Sahney (Co- Borrower) and Aditya Birla Finance Limited (Lender) for INR 10,00,00,000 (Rupees Ten Crore Only) for its working capital requirements.

Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular No CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given hereunder:

SrNo.		
1	Names of the parties with whom the agreement is entered	1. NRB Industrial Bearings Limited (Borrower) 2. Devesh Singh Sahney, Promoter Chairman and Managing Director (Co-Borrower) 3. Aditya Birla Finance Limited (Lender)



2	Purpose of entering into the agreement	Working Capital Term Loan
3	Size of agreement	INR 10,00,00,000 (Rupees Ten Crore Only).
4	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Amount of Loan- INR 10 Crore Tenure- 60 months Effective Rate of Interest- 13%
6	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. if yes, nature of relationship	Not Applicable
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders for such loan	Lender – Aditya Birla Finance Limited. Nature of Loan – Working Capital Term Loan Amount granted- INR 10 Crore Date of Execution of Loan Agreement- 27.03.2019 Security Provided –First Charge on Land and Building (Industrial Premises located at Shendra) and Pledge on 4,00,000 Promoter (Mr. Devesh Singh Sahney) shares of NRB Bearings Limited

NRB INDUSTRIAL BEARINGS LTD.

REGD. OFFICE : 2ND FLOOR, DHANNUR, 15, SIR P.M. ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA, INDIA.

TEL.: 9122 - 2270 4206 FAX : 9122 - 2270 4207

WEBSITE : <http://www.nrbindustrialbearings.com>

GSTIN : 27AADCN5657L1Z7

CIN : L29253MH2011PLC213963

Pyandhi



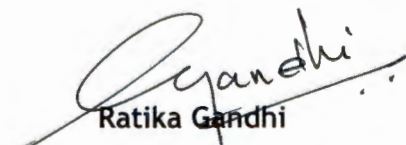
10	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements etc.	Not Applicable
11	<p>in case of termination of amendment of the agreement, listed entity shall disclose additional details to the stock exchanges(s)</p> <ol style="list-style-type: none">1. Name of the parties to the agreement2. Nature of the agreement3. Date of execution of the agreement4. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Kindly take the above on record.

Thanking you,

Yours truly,

For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary

