

**Statement of Standalone Unaudited Financial Results for the Three and Nine Months ended December 31, 2016**

Particulars (Refer Notes below)	3 months Ended	Preceding 3 months Ended	Corresponding 3 Months Ended	Year to date 9 Months Ended	Corresponding Year to date 9 Months Ended	Previous Financial Year
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	01.04.15 to 31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	988.43	939.78	864.54	2,789.74	2,870.72	3,892.90
(b) Other operating income	26.77	22.34	19.67	78.30	65.00	95.19
Total income from operations (net)	1,015.20	962.12	884.21	2,868.04	2,935.72	3,988.09
2 Expenses						
(a) Cost of materials consumed	327.51	316.96	454.16	897.87	1,369.49	1,788.75
(b) Purchase of stock-in-trade	45.02	52.31	13.26	150.64	48.57	88.09
(c) Changes in inventories of finished goods and work-in-progress	74.53	94.52	(211.58)	183.07	(256.29)	(295.23)
(d) Employee benefits expense	365.38	339.14	307.46	1,022.83	899.27	1,237.97
(e) Depreciation and amortisation expense	194.65	195.37	186.70	574.86	554.35	768.60
(f) Other expenses	243.88	291.34	441.49	842.66	1,278.10	1,619.03
Total expenses	1,250.97	1,289.64	1,191.49	3,671.93	3,893.49	5,207.21
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(235.77)	(327.52)	(307.28)	(803.89)	(957.77)	(1,219.12)
4 Other income	29.15	26.62	44.52	77.86	83.85	92.89
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(206.62)	(300.90)	(262.76)	(726.03)	(873.92)	(1,126.23)
6 Finance costs	159.03	79.59	167.74	382.53	631.31	793.53
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(365.65)	(380.49)	(430.50)	(1,108.56)	(1,505.23)	(1,919.76)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(365.65)	(380.49)	(430.50)	(1,108.56)	(1,505.23)	(1,919.76)
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(365.65)	(380.49)	(430.50)	(1,108.56)	(1,505.23)	(1,919.76)
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(365.65)	(380.49)	(430.50)	(1,108.56)	(1,505.23)	(1,919.76)
14 Paid-up equity share capital (Face value of the share Rs. 2 each)	484.61	484.61	484.61	484.61	484.61	484.61
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(500.22)
16.i Earnings per share (before extraordinary items) of Rs. 2 each:(not annualised):						
Basic and Diluted (In Rs.)	(1.66)	(1.72)	(1.78)	(5.02)	(6.21)	(7.92)
16.ii Earnings per share (after extraordinary items) (not annualised):						
Basic and Diluted (In Rs.)	(1.66)	(1.72)	(1.78)	(5.02)	(6.21)	(7.92)

- Notes:**
- The above financial results of the Company for three and nine months ended December 31, 2016 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on February 11, 2017. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Standalone Unaudited Financial Results.
  - The Operations of the company fall within a single primary segment viz. Industrial bearings.
  - Figures for the previous periods / financial year have been regrouped / restated where necessary to conform to the current period's classification.

Place : Mumbai  
 Date : February 11, 2017

By Order of the Board of Directors



D. S. Sahney  
 Managing Director  
 DIN : 00003956