

Rs. in Lacs						
Statement of Standalone Unaudited Financial Results for the Three and Six Months ended September 30, 2016						
Particulars (Refer Notes below)	3 months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year to date 6 Months Ended	Year to date 6 Months Ended	Previous Financial Year
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	01.04.15 to 31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
(a)	Net sales/income from operations (Net of excise duty)					
(b)	Other operating income					
	Total income from operations (net)					
2	Expenses					
(a)	Cost of materials consumed					
(b)	Purchase of stock-in-trade					
(c)	Changes in inventories of finished goods and work-in-progress					
(d)	Employee benefits expense					
(e)	Depreciation and amortisation expense					
(f)	Other expenses					
	Total expenses					
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)					
4	Other income					
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)					
6	Finance costs					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)					
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7+8)					
10	Tax expense					
11	Net Profit / (Loss) from ordinary activities after tax (9-10)					
12	Extraordinary items (net of tax expense Rs. Nil)					
13	Net Profit / (Loss) for the period (11-12)					
14	Paid-up equity share capital (Face value of the share Rs. 2 each)					
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings per share (before extraordinary items) of Rs. 2 each (not annualised)					
	Basic and Diluted (In Rs.)					
16	Earnings per share (after extraordinary items) (not annualised)					
	Basic and Diluted (In Rs.)					

Notes:

- The above financial results of the Company for three and six months ended September 30, 2016 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on November 12, 2016.
- The Operations of the company fall within a single primary segment viz. Industrial bearings.
- Standalone Statement of Assets and Liabilities

Particulars	As at 30 September, 2016	As at 31 March, 2016
	Rs. lacs Unaudited	Rs. lacs Audited
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,484.61	1,484.61
(b) Reserves and Surplus	(1,243.13)	(500.22)
Sub-total - Shareholders' funds	1,241.48	984.39
(2) Non-Current Liabilities		
(a) Long term borrowings	805.74	450.35
(b) Deferred tax liabilities (Net)	-	-
(c) Long term provisions	38.40	37.62
Sub-total - Non-current liabilities	844.14	487.97
(3) Current Liabilities		
(a) Short term borrowings	9,849.42	10,014.75
(b) Trade payables	1,370.78	1,638.33
(c) Other current liabilities	1,599.17	2,439.04
(d) Short-term provisions	20.38	12.47
Sub-total - Current liabilities	12,839.73	14,104.59
TOTAL - EQUITY AND LIABILITIES	14,925.35	15,576.95
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	9,960.40	10,322.13
(b) Non-current investments	420.00	420.00
(c) Long term loans and advances	50.13	58.28
(d) Other non current assets	-	-
Sub-total - Non-current assets	10,430.53	10,800.41
(2) Current assets		
(a) Inventories	2,073.84	2,298.10
(b) Trade receivables	1,442.88	1,218.58
(c) Cash and Cash Equivalents	12.29	28.33
(d) Short-term loans and advances	577.00	740.30
(e) Other current assets	388.81	491.23
Sub-total - Current assets	4,494.82	4,776.54
TOTAL - ASSETS	14,925.35	15,576.95

4 Figures for the previous periods / financial year have been regrouped / restated where necessary to conform to the current period's classification.

By Order of the Board of Directors

D.S. Sahney
Managing Director
DIN : 00003956



Place : Mumbai
Date : November 12, 2016