

NIBL/BSE/NSE/39/2018-19

09th January, 2019

National Stock Exchange Ltd.
Listing Department
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : **BSE Scrip Code: 535458; NSE Symbol: NIBL**
Sub. : **Intimation with respect to allotment of Preference Shares to Mr. Devesh Singh Sahney on Private Placement Basis**

Dear Sir / Madam,


In accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would wish to inform you that the Board of Directors of the Company has approved the allotment of 50,00,000 cumulative, redeemable, non-convertible preference shares of Rs. 10 each aggregating to Rs. 5,00,00,000 (Five Crores Only) of the Company on private placement basis to Mr. Devesh Singh Sahney, Chairman, Managing Director and Promoter of the Company vide circulation resolution passed on 09th January, 2019. The preference dividend be paid annually at 2% p.a. post tax expenses. The said shares shall not be listed on any stock exchange.

Kindly take the above on record.

Thanking you,

Yours truly,

For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary



NRB INDUSTRIAL BEARINGS LTD.

REGD. OFFICE : 2ND FLOOR, DHANNUR, 15, SIR P.M. ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA, INDIA.

TEL.: 9122 - 2270 4206 FAX : 9122 - 2270 4207

WEBSITE : <http://www.nrbindustrialbearings.com>

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CIN : L29253MH2011PLC213963