

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: NRB Industrial Bearings Ltd
Quarter ending on: 30 th September, 2015
BSE : SCRIP ID : NRBINDBEA; SCRIP CODE : 535458
NSE SCRIP CODE : NIBL
ISIN NO.: INE047O01014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 (II)		
(A) Composition of Board	49 (II A)	Yes	---
(B) Independent Directors	49 (II B)	Yes	---
(C) Non-executive Directors' Compensation & Disclosures	49 (II C)	Yes	---
(D) Other Provisions as to Board and Committees	49 (II D)	Yes	---
(E) Code of Conduct	49 (II E)	Yes	---
(F) Whistle Blower Policy	49 (II F)	Yes	---
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	---
(B) Meeting of Audit Committee	49 (III B)	Yes	---
(C) Powers of Audit Committee	49 (III C)	Yes	---
(D) Role of Audit Committee	49 (III D)	Yes	---
(E) Review of Information by Audit Committee	49 (III E)	Yes	---
IV. Nomination and Remuneration Committee	49 (IV)	Yes	---
V. Subsidiary Companies	49 (V)	NA	---
VI. Risk Management	49 (VI)	Yes	---
VII. Related Party Transactions	49 (VII)	Yes	---
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	---
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	---
(C) Remuneration of Directors	49 (VIII C)	Yes	As required Annually the same will be disclosed in the Annual Report 2015-16
(D) Management	49 (VIII D)	Yes	As required Annually the same has been disclosed in the Annual Report 2014 -15.
(E) Shareholders	49 (VIII E)	Yes	As required Annually the same has been disclosed in the Annual Report 2014 -15.
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	N.A.	---

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
IX. CEO/CFO Certification	49 (IX)	Yes	As required Annually the same has been disclosed in the Annual Report 2014 -15.
X. Report on Corporate Governance	49 (X)	Yes	As required Annually the same has been disclosed in the Annual Report 2014 -15.
XI. Compliance	49 (XI)	Yes	As required Annually the same has been disclosed in the Annual Report 2014 -15.

For NRB Industrial Bearings Limited



R. G. Mehendale
Chief Financial Officer